



CIN L27320UP1985PLC007582

RAKAN STEELS LIMITED

Regd Office : Rakan I.T.I., NH-2, 1 Km Before Bara Tall Plaza,
Umran, Rania, Kanpur Dehat - 209311
Website : www.rakansteels.co.in

Date: 12.11.2021

To,
The Secretary
Metropolitan Stock Exchange of India Limited
Vibgyor Towers,
4th Floor,
Plot No. C-62,
G-Block, Bandra(E),
Mumbai-400098

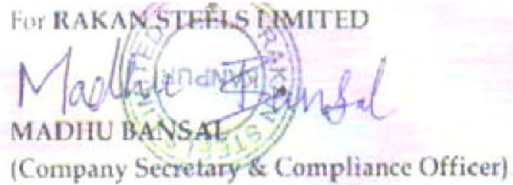
Dear Sir/Madam,

Ref: Rakan Steels Limited; ISIN: INE773R01026

Please Find Enclosed herewith the following documents for your kind perusal:

1. Outcome of Board Meeting held on November 12, 2021.
2. Un-audited Financial results for the Quarter/Half-year ended September 30, 2021.
3. Statement of Assets and Liabilities for the quarter/half-year ended September 30, 2021.
4. Cash Flow Statement for the half year ended September 30, 2021.
5. Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.
6. Undertaking for non-applicability of Regulation 32 regarding Statement of Deviation(s) or Variation(s).

Thanking You,

For RAKAN STEELS LIMITED

MADHU BANSAL
(Company Secretary & Compliance Officer)



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To,
The Secretary
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No. C-62, G-Block, Bandra(E),
Mumbai-400098

SUBJECT: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 12, 2021 AT 04:00 P.M AND CONCLUDED AT AROUND 05.00 P.M.

Dear Sir/Madam,

This is to inform you that the Board at its meeting held today i.e. November 12, 2021 which commenced at 04:00 P.M. and concluded at around 05: 00 P.M. have considered and approved the following:

1. Un-audited Financial Results of the Company for the quarter/half-year ended September 30, 2021.

Thanking You,

For RAKAN STEELS LIMITED



MADHU BANSAL

(Company Secretary & Compliance Officer)

RAKAN STEELS LIMITED

Regd. Office : NH-2(1Km before Bara Toll Plaza), Umran, Rania, Kanpur Dehat - 209311

Corp. Office: Anand Palace, 10/499, Allen Ganj, Kanpur-208002

CIN : L27320UP1985PLC007582

Statement of Un-Audited Results for the Quarter ended 30th September, 2021

S.No.	Particulars	Quarter ended	Preceeding	Corresponding	Year to date	Previous year
		30.09.2021 (Un-Audited)	Quarter Ended 30.06.2021 (Un-Audited)	Quarter ended 30.09.2020 (Un-Audited)	figures for current period 30.09.2021 (Un-Audited)	ended 31.03.2021 (Audited)
I	Income From Operations	973.26	665.21	920.99	1638.47	2310.46
II	Other Income	-1.74	2.99	3.27	1.25	29.54
III	Total Income From Operations (I+II)	971.52	668.20	924.26	1639.72	2340.00
IV	Expenses	0.00				
	a) Cost of Material Consumed	41.74	447.35	301.37	489.09	1068.93
	b) Purchases of stock in Trade	930.41	157.39	529.66	1087.80	1040.29
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-78.81	22.23	20.04	-56.58	-19.12
	d) Employee benefit expense	5.92	4.21	6.14	10.13	23.90
	e) Finance Cost	15.94	16.67	15.51	32.61	65.49
	f) Depreciation and amortization Expense	3.25	2.75	2.50	6.00	12.63
	g) other expenses	49.00	15.81	49.34	64.81	133.16
	Total Expenses	967.45	666.41	924.56	1633.86	2325.28
V	Profit before exceptional and extra ordinary items and tax	4.07	1.79	-0.30	5.86	14.72
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extra ordinary items and tax	4.07	1.79	-0.30	5.86	14.72
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax	4.07	1.79	-0.30	5.86	14.72
X	Tax Expense	0.00				
	a) Current Tax	1.00	0.50	0.00	1.50	3.75
	b) Tax relating to Prior periods	0.00	0.00	0.00	0.00	-0.37
	c) Deferred Tax	0.00	0.00	0.00	0.00	-0.17
XI	Profit (Loss) for the period from continuing operations	3.07	1.29	-0.30	4.36	11.51
XII	Profit(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit(Loss) from discontinuing operations after Tax	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period	3.07	1.29	-0.30	4.36	11.51
XVI	Other Comprehensive Income	0.00				
	A. (i) Items that will not be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	3.07	1.29	-0.30	4.36	11.51
XVII	Details of Equity Share Capital					
	Paid up Equity Share capital	324.00	324.00	324.00	324.00	324.00
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00
	Reserves excluding Revaluation Reserves	148.15	145.08	120.24	148.15	143.79
XVIII	Earning per Share					
	a) Basic (Rs.)	0.01	0.00	0.00	0.01	0.04
	b) Diluted (Rs.)	0.01	0.00	0.00	0.01	0.04

NOTES:-

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 12th, 2021.

For RAKAN STEELS LIMITED

(Signature)
Authorised Signatory

2. The company has adopted Indian Accounting Standards (IND-AS) from 1st April,2017 (transition date being 1 April,2016) as prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued there under and accordingly, these financial results for all the periods have been prepared in accordance with the recognition and measurement principles as stated therein.

3. The Audit Report on Standalone Audited Financials Results, as required under Regulation 33 of SEBI(LODR) Regulation, 2015 has been completed by Statutory Auditors and their reports does not contain any observation or opinion i.e. states an unmodified opinion.

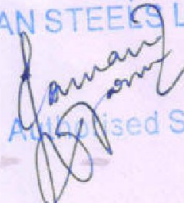
4. The Company operates in single segment. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.

5. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

Place: Kanpur

Date: 12.11.2021

For RAKAN STEELS LIMITED


Authorised Signatory

RAKAN STEELS LIMITED

Statement of Assets and Liabilities as at 30.09.2021

(Rs. In Lakhs)

Particulars	Current half year	Current Year Ended
	Ended 30.09.2021	31.03.2021
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	53.45	57.64
Capital Work-in-Progress	0.00	0.00
Financial Assets	0.00	0.00
Investments	0.00	0.00
Loan	0.00	0.00
Other Financial Assets	0.00	0.00
Deferred Tax Assets (Net)	1.55	1.56
Other Non-Current Assets	4.74	4.74
Total Non-Current Assets	59.74	63.94
Current Assets		
Inventories	727.88	688.74
Financial Assets	0.00	0.00
Investments	0.00	0.00
Trade Receivables	365.98	373.08
Cash and Cash Equivalents	25.49	41.73
Bank Balances other than Cash and Cash equivalents	0.00	0.00
Loans	0.00	0.00
Other Financial Assets	0.00	0.00
Current Tax Assets (Net)	1.50	1.00
Other Current Assets	43.19	49.65
Total Current Assets	1164.04	1154.20
TOTAL ASSETS	1223.78	1218.14

EQUITY AND LIABILITIES

Equity		
Equity Share Capital	324.00	324.00
Other Equity	148.15	143.79
Equity Attributable to Shareholders	472.15	467.79
Non-Current Liabilities		
Financial Liabilities		
Borrowings	634.50	655.71
Other Financial Liabilities	0.00	0.00
Provisions	0.00	0.00
Deferred Tax Liabilities (Net)	0.00	0.00
Other Non-Current Liabilities	0.00	0.00
Total Non-Current Liabilities	634.50	655.71
Current Liabilities		
Financial Liabilities		
Borrowings	0.00	0.00
Trade Payables-Total Outstanding Dues of - Micro and Small Enterprises	52.01	39.18
- Creditors other than Micro and Small Enterprises	0.00	0.00
Other Financial Liabilities	52.01	39.18
Other Current Liabilities	30.00	24.00
Provisions	29.87	27.71
Current Tax Liabilities (Net)	5.25	3.75
Other Current Liabilities	0.00	0.00
Total Current Liabilities	117.13	94.64
TOTAL EQUITY AND LIABILITIES	1223.78	1218.14

For and on behalf of the Board of Directors of the Company

For RAKAN STEELS LIMITED

RAKAN STEELS LIMITED

KANNAN AGARWAL

(MANAGING DIRECTOR)

DIN: 07318672

Place: Kanpur

Date: 12.11.2021

RAKAN STEELS LIMITED

Cash Flow Statement For The Period Ended 30.09.2021

Particulars	Period Ended 30.09.2021		Year Ended 31.03.2020	
A Cash Flow from Operating Activities				
Profit for the Year before tax & extraordinary items		5.86		15
<u>Adjustment for:</u>				
Depreciation	6.00		13	
Interest & Financial Charges	32.61	38.61	65	78
Operating Profit before Working Capital changes		44.47		93
<u>Adjustments for:</u>				
(Increase)/Decrease in Loans and Advances	0.00		0	
(Increase)/Decrease in Trade Receivables	7.10		6497775	
(Increase)/Decrease in Inventory	-39.14		-846539	
(Increase)/Decrease in Current Assets	5.97		-1677246	
Increase/(Decrease) in current Liabilities	20.99		-2235289	
Less:-Direct Taxes Paid (Net)	-1.50	-6.58	-231883	1506818
Net Cash from Operating Activities		37.89		1506911
B Cash Flow from Investing Activities				
Purchase of fixed asset	1.81	-1.81	2515172	-2515172
Purchase of investment	0.00	0.00	0	0
(Increase)/Decrease in Non Current Assets	0.00	0.00	0	0
Increase/(Decrease) in Non Current Liabilities	1.50	1.50	-34467	-34467
Net Cash from Investing Activities		-0.31		-2549639
C Cash Flow from Financing Activities				
Share Capital Issue	0.00		0	
Share Premium A/c	0.00		0	
(Payment)/ Receipt of Long Term Borrowing	-21.21		-262215	
(Payment)/ Receipt of other Long Term Liabilities	0.00		0	
Interest and Financial Charges	-32.61		-5934552	
Dividends paid	0.00	-53.82	0	-6196767
Net Cash from Financing Activities		-53.82		-6196767
NET CASH FLOWS DURING THE YEAR(A+B+C)		-16.24		-7239495
Cash and Cash Equivalents(Opening Balance)		41.73		2321982
Cash and Cash Equivalents(Closing Balance)		25.49		-4917512
		1146632.00		
		1146607		
		25		41.73

Place : Kanpur
Date : 12.11.2021

For RAKAN STEELS LIMITED

Kamran Aggarwal
Kamran Aggarwal
(Managing Director)
DIN: 07318672



RAJANI MUKESH & ASSOCIATES

Chartered Accountants

503, Prem Ratan Valika,

7/180, Swaroop Nagar, Kanpur – 208 002.

Phones: Off. 9129869854, Mob: 09839035251, 09307929209

e-mail : rajani.ca@gmail.com,

LIMITED REVIEW REPORT OF RAKAN STEELS LIMITED

Review Report to
RAKAN STEELS LIMITED,
NH-2, (1 km from Bara Toll Plaza),
Umran, Rania.
Kanpur Dehat-209311

We have reviewed the accompanying statement of unaudited financial results of *Rakan Steels Limited* for the period ended September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Kanpur
Date: 12/11/2021

For Rajani Mukesh & Associates
(Chartered Accountant)
(ERN: 004072C)
CHARTERED
ACCOUNTANTS
CA Mukesh Rajani
(M.No. 073098)
(M.No. 073098)
UDIN: 21073098AAAABR8687



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CIN L27320UP1985PLC007582

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Date: 12.11.2021

To,
The Secretary
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor,
Plot No. C-62, G-Block, Bandra(E),
Mumbai-400098

Subject: Undertaking for Non-applicability of Regulation 32 regarding Statement of Deviation(s) or Variation(s)

Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we hereby undertake that the requirement to submit the Statement of Deviation(s) or Variation(s) does not arise and the provisions of Regulation 32 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 are not applicable on the Company.

This is for your information and record.

Thanking You,

For RAKAN STEELS LIMITED

MADHU BANSAL
(Company Secretary & Compliance Officer)

Madhu Bansal
(Company Secretary & Compliance Officer)